

United States Attorney Southern District of Georgia

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FOR IMMEDIATE RELEASE November 16, 2005 CONTACT: Edmund A. Booth, Jr. First Assistant U.S. Attorney

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BRUNSWICK BUSINESSMAN CONVICTED OF BANKRUPTCY FRAUD

SAVANNAH, GA: Lisa Godbey Wood, United States Attorney for the Southern District of Georgia, announced today that **Peter G. Archibald**, indicted by a federal grand jury in July 2005, was convicted by a jury sitting in United States District Court in Brunswick, following a three-day trial.

Archibald was convicted on one count of concealment of assets in a bankruptcy petition and one count of making a false oath on a bankruptcy petition as a result of his failing to include a \$4 million asset in his 2003 Chapter 13 bankruptcy petition. The evidence showed that Archibald undervalued his Atlanta Adult Entertainment Business, Rooster's Barnyard, at \$2,000 on his personal bankruptcy petition filed in December 2003, when it had been previously valued at between \$3 million and \$5 million. At the time of filing for bankruptcy, Archibald, who had a prior Chapter 13 bankruptcy in 1991, was living in a \$2.5 million home on Hawkins Island and driving a Lexus SUV which was in the name of Rooster's Barnyard.

Archibald will be sentenced upon the completion of a pre-sentence investigation report.

The charges for which he has been convicted carry a maximum sentence of five years

imprisonment for each charge, a fine of \$250,000, as well as a period of supervised release for up to six years following his incarceration.

Wood said that the case was prosecuted following a referral from the office of the United States Bankruptcy Trustee. The case was investigated by Special Agent Tony Alig of the Federal Bureau of Investigation. The United States was represented by Assistant United States Attorneys Brian F. McEvoy and Jeffrey J. Buerstatte.

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